

**RESOLUTION OF THE  
SCHENECTADY URBAN RENEWAL AGENCY  
SCHENECTADY, NEW YORK  
OCTOBER 5, 2015**

**ADOPT 2016 BUDGET  
RESOLUTION NO. 2015-13**

IT IS HEREBY RESOLVED, that the Schenectady Urban Renewal Agency adopts the attached 2016 budget.

**SCHENECTADY URBAN RENEWAL AGENCY  
BUDGET AND FINANCIAL PLAN  
2016 BUDGET**

	2015 Projected	2016 Proposed	2017 Proposed	2018 Proposed	2019 Proposed
<b>REVENUE &amp; FINANCIAL SOURCES</b>					
<b>Operating Revenues</b>					
Charge for Services	\$0	\$0	\$0	\$0	\$0
Rental and financing income	\$0	\$0	\$0	\$0	\$0
Sale of Property	\$0	\$0	\$0	\$0	\$0
Other operating revenues	\$3,990 <sup>1</sup>	\$3,990	\$411	\$0	\$0
<b>Subtotal - Operating Revenues</b>	<b>\$3,990</b>	<b>\$3,990</b>	<b>\$411</b>	<b>\$0</b>	<b>\$0</b>
<b>Non-operating Revenues</b>					
Investment earnings	\$0	\$0	\$0	\$0	\$0
State subsidies/grants	\$0	\$0	\$0	\$0	\$0
Federal subsidies/grants	\$0	\$0	\$0	\$0	\$0
Municipal subsidies/grants	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0
Other nonoperating revenues	\$0	\$0	\$0	\$0	\$0
Proceeds from the Issuance of Debt	\$0	\$0	\$0	\$0	\$0
<b>Subtotal - Non-Operating Revenues</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL REVENUE</b>	<b>\$3,990</b>	<b>\$3,990</b>	<b>\$411</b>	<b>\$0</b>	<b>\$0</b>
<b>EXPENDITURES</b>					
<b>Operating Expenditures</b>					
Salaries and wages	\$0	\$0	\$0	\$0	\$0
Other employee benefits	\$0	\$0	\$0	\$0	\$0
Professional Services contracts	\$0	\$0	\$0	\$0	\$0
Supplies and materials	\$0	\$0	\$0	\$0	\$0
Other operating expenditures	\$0	\$0	\$0	\$0	\$0
Demolition	\$0	\$0	\$0	\$0	\$0
Appraisals	\$1,400	\$0	\$0	\$0	\$0
<b>Subtotal - Operating Expenditures</b>	<b>\$1,400</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Non-operating Expenditures</b>					
Payment of principal on bonds and financing	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0
subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0
Grants and donations	\$0	\$0	\$0	\$0	\$0
Property Tax	\$0	\$0	\$0	\$0	\$0
Purchase of property	\$0	\$0	\$0	\$0	\$0
Reimbursements to City of Schenectady	\$0	\$0	\$0	\$0	\$0
<b>Subtotal - Non-Operating Expenditures</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL EXPENDITURES</b>	<b>\$1,400</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Capital Contributions</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Excess (deficiency) of revenues and capital contributions over expenditures.</b>	<b>\$2,590</b>	<b>\$3,990</b>	<b>\$411</b>	<b>\$0</b>	<b>\$0</b>

<sup>1</sup> Wage Garnishment - Barrett Street fire

Approved on October 5, 2015

  
 Gary R. McCarthy, Chairman  
 Schenectady Urban Renewal Agency

Member	Aye	Nay	Abstain	Absent
McCarthy	X			
King	X			
Kosiur	X			
Mootooveren	X			
Perazzo	X			
Porterfield	X			
Riggi	X			
Ferri	X			

SCHENECTADY URBAN RENEWAL AGENCY  
BUDGET AND FINANCIAL PLAN  
2016 BUDGET

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<b>Operating Revenues</b>					
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<b>Subtotal - Operating Revenues</b>	<b>\$3,990</b>	<b>\$3,990</b>	<b>\$411</b>	<b>\$0</b>	<b>\$0</b>
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Public authority subsidies	\$0	\$0	\$0	\$0	\$0
Other nonoperating revenues	\$0	\$0	\$0	\$0	\$0
Proceeds from the Issuance of Debt	\$0	\$0	\$0	\$0	\$0
<b>Subtotal - Non-Operating Revenues</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL REVENUE</b>	<b>\$3,990</b>	<b>\$3,990</b>	<b>\$411</b>	<b>\$0</b>	<b>\$0</b>
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Other operating expenditures	\$0	\$0	\$0	\$0	\$0
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Appraisals	\$1,400	\$0	\$0	\$0	\$0
<b>Subtotal - Operating Expenditures</b>	<b>\$1,400</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Non-operating Expenditures</b>					
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0
subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0
Grants and donations	\$0	\$0	\$0	\$0	\$0
Property Tax	\$0	\$0	\$0	\$0	\$0
Purchase of property	\$0	\$0	\$0	\$0	\$0
Reimbursements to City of Schenectady	6 \$0	\$0	\$0	\$0	\$0
<b>Subtotal - Non-Operating Expenditures</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL EXPENDITURES</b>	<b>\$1,400</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Capital Contributions</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
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