

# SCHENECTADY URBAN RENEWAL AGENCY MEETING

May 1, 2017  
5:30 P.M. ROOM 110

## UPDATED AGENDA

- Call to Order
- Acceptance of minutes of April 3, 2017
- Resolution 2017-04: 2016 Measurement Report
- Resolution 2017-05: Rescind Resolution 2017-03
- Resolution 2017-06: 2016 Annual Report
- Other Business
- Adjourn



**RESOLUTION OF THE  
SCHENECTADY URBAN RENEWAL AGENCY  
SCHENECTADY, NEW YORK**

**MEASUREMENT REPORT FOR 2016  
RESOLUTION NO. 2017-04  
May 1, 2017**

**IT IS HEREBY RESOLVED**, that the Schenectady Urban Renewal Agency approves the following Measurement Report as required by New York State Public Authority Law Section 2824-a:

**2016 SURA MEASUREMENT REPORT**

- Number of blighted buildings demolished by the City of Schenectady - 6
- Number of blighted buildings demolished by the Land Bank in 2018 - 6
- Number of properties sold for commercial redevelopment – 6
- Number of properties to be sold and renovated by residential redevelopment - 2
- Increase in assessed value of formerly blighted property -- \$0

Approved on May 1, 2017



Gary R. McCarthy, Chair  
Schenectady Urban Renewal Agency

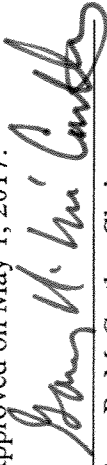
Member	Aye	Nay	Abstain	Absent
McCarthy	✓			
Perazzo	✓			
Kosiur	✓			
Moofooveren	✓			
Polimeni	✓			
Porterfield				✓
Riggs	✓			
Zalewski-				
Wildzunas	✓			

**RESOLUTION OF THE  
SCHENECTADY URBAN RENEWAL AGENCY  
SCHENECTADY, NEW YORK**

**RESCIND RESOLUTION NO. 2017-03  
RESOLUTION NO. 2017-05  
May 1, 2017**

**IT IS HEREBY RESOLVED**, that the Schenectady Urban Renewal Agency rescinds  
Resolution No. 2017-03:

Approved on May 1, 2017.



Gary R. McCarthy, Chair  
Schenectady Urban Renewal Agency

Member	Aye	Nay	Abstain	Absent
McCarthy	✓			
Perazzo	✓			
Kosior	✓			
Mootooveren	✓			
Polimeni	✓			
Porterfield				✓
Riggs	✓			
Zalewski- Wildzunas	✓			

**RESOLUTION OF THE  
SCHENECTADY URBAN RENEWAL AGENCY  
SCHENECTADY, NEW YORK**

**SURA ANNUAL REPORT FOR 2016  
RESOLUTION NO. 2017-06  
May 1, 2017**

**IT IS HEREBY RESOLVED**, that the Schenectady Urban Renewal Agency approves the attached Annual Report as required by New York State Public Authority Law Section 2800:

Approved on May 1, 2017.



Gary R. McCarthy, Chair  
Schenectady Urban Renewal Agency

Member	Aye	Nay	Abstain	Absent
McCarthy	✓			
Perazzo	✓			
Kosiur	✓			
Mootooveren	✓			
Polimeni	✓			
Porterfield				✓
Riggs	✓			
Zalewski- Wildzunas	✓			

## 2016 ANNUAL REPORT:

The Schenectady Urban Renewal Agency took the following actions in 2016.

- 20 properties were transferred back to the City of Schenectady in furtherance of the City's Urban Renewal Plans. Of these:
  - 6 blighted structures were demolished by the City;
  - 6 will be demolished by the Land Bank in 2018
  - 6 will be sold for commercial redevelopment
  - 2 will be sold and renovated.

SURA is staffed by City of Schenectady employees. It has no payroll.  
Voting Members of SURA on 12/31/2016:

Chairman: Mayor Gary McCarthy

City Council President Leesa Perazzo

City Councilman Edward Koisur

City Councilman John Mootoveran

City Councilwoman Marion Porterfield

City Councilman Vincent Rigg

City Councilman John Polomini

City Councilwoman Karen Zalewski-Wildzunus

Staff: Contracting Officer-Rachael Ward  
City employees, compensated by City, not SURA

Assets at end of 2016

Cash:	\$ 4,760
Total Assets	\$ 4,760

- SURA has no outstanding Debt. No debt was issued in 2016.
- There were no personal property transaction in 2016.
- Procurement in 2016 consisted only professional services. Four residential appraisals at
- The Authority uses the established City of Schenectady policies and procedures regarding the use, awarding, monitoring and reporting of contracts for the acquisition and disposal of property.
- In accordance with Section 2896(1) of PAL, in 2016 Jaclyn L. Mancini had been names the contracting officer, responsible for the authority compliance with and enforcement of such guidelines.

**BUDGET & FINANCIAL PLAN REPORT:  
BUDGETED REVENUES, EXPENDITURES, AND CHANGES IN CURRENT NET ASSETS**

	Last Year (Actual) 2016	Current Year (Estimate) 2017	Next Year (Adopted) 2018	Proposed 2019	Proposed 2020	Proposed 2021
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rental & financing income	0.00	0.00	0.00	0.00	0.00	0.00
Other operating revenues	2,557.00	3,990.00	3,990.00	3,990.00	3,990.00	3,990.00
<b>Nonoperating Revenues</b>						
Investment earnings	0.00	0.00	0.00	0.00	0.00	0.00
State subsidies/grants	0.00	0.00	0.00	0.00	0.00	0.00
Federal subsidies/grants	0.00	0.00	0.00	0.00	0.00	0.00
Municipal subsidies/grants	0.00	0.00	0.00	0.00	0.00	0.00
Public authority subsidies	0.00	0.00	0.00	0.00	0.00	0.00
Other nonoperating revenues	0.00	0.00	0.00	0.00	0.00	0.00
<b>Proceeds from the issuance of debt</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total Revenues &amp; Financing Sources</b>	<b>\$2,557.00</b>	<b>\$3,990.00</b>	<b>\$3,990.00</b>	<b>\$3,990.00</b>	<b>\$3,990.00</b>	<b>\$3,990.00</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and wages	0.00	0.00	0.00	0.00	0.00	0.00
Other employee benefits	0.00	0.00	0.00	0.00	0.00	0.00
Professional services contracts	1,150.00	2,910.00	3,000.00	3,000.00	3,000.00	3,000.00
Supplies and materials	0.00	0.00	0.00	0.00	0.00	0.00
Other operating expenditures	0.00	0.00	0.00	0.00	0.00	0.00
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	0.00	0.00	0.00	0.00	0.00	0.00
Interest and other financing charges	0.00	0.00	0.00	0.00	0.00	0.00
Subsidies to other public authorities	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset outlay	0.00	0.00	0.00	0.00	0.00	0.00
Grants and donations	0.00	0.00	0.00	0.00	0.00	0.00
Other Nonoperating expenditures	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Expenditures</b>	<b>\$1,150.00</b>	<b>\$2,910.00</b>	<b>\$3,000.00</b>	<b>\$3,000.00</b>	<b>\$3,000.00</b>	<b>\$3,000.00</b>
<b>Capital Contributions</b>						
	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$1,407.00</b>	<b>\$1,080.00</b>	<b>\$990.00</b>	<b>\$990.00</b>	<b>\$990.00</b>	<b>\$990.00</b>