

**RESOLUTION OF THE
SCHENECTADY URBAN RENEWAL AGENCY
SCHENECTADY, NEW YORK
NOVEMBER 6, 2017**

**ADOPTION OF THE 2018 BUDGET
RESOLUTION NO. 2017-07**

IT IS HEREBY RESOLVED, that the Schenectady Urban Renewal Agency adopts the attached 2018 budget.

SURA PROPOSED BUDGET 2018-2021						
Revenue & Financial Sources	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
	<i>Actual</i>	<i>Estimated</i>	<i>Adopted</i>	<i>Proposed</i>	<i>Proposed</i>	<i>Proposed</i>
Starting Cash Position	\$ 2,662.55	\$ 4,069.71	\$ 8,798.44	\$ 8,798.44	\$ 8,798.44	\$ 8,798.44
Operating Revenues						
Charges for Services (City Charge)	\$ -	\$ -	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00
Rentals & Financing Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Operating Revenues	\$ 2,557.16	\$ 4,728.73	\$ -	\$ -	\$ -	\$ -
Revenue from City of Schenectady						
Non-Operating Revenues						
Investment Earnings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State subsidies/ Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Subsidies/ Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Municipal Subsidies/ Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public Authority Subsidies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Non-Operating Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Proceeds from the Issuance of Debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues & Financing Sources	\$ 2,557.16	\$ 4,728.73	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00
Expenditures						
	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Operating Expenditures						
Operating Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Salaries and Wages	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Employee Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Services Contracts	\$ 1,150.00	\$ -	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00
Supplies and Materials	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Operating Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Operating Expenditures						
Payment of Principal on Bond and Financing Arrangement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest and other Public Authorities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Asset Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and Donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Non-Operating Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 1,150.00	\$ -	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00
Capital Contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excess (Deficiency) Of Revenues and Capital Contribution Over Expenditures						
	\$ 1,407.16	\$ 4,728.73	\$ -	\$ -	\$ -	\$ -
Ending Cash Balance	\$ 4,069.71	\$ 8,798.44	\$ 8,798.44	\$ 8,798.44	\$ 8,798.44	\$ 8,798.44

Approved on November 6, 2017,

Gary R. McCarthy, Chairman

Schenectady Urban Renewal Agency

Member	Aye	Nay	Abstain	Absent
McCarthy				
Perazzo				
Kosiur				
Mootooveren				
Polimeni				
Porterfield				
Riggs				
Zalewski-Wildzunas				