

## **MAYOR GARY MCCARTHY THANKS GOVERNOR CUOMO AND REGIONAL ECONOMIC DEVELOPMENT COUNCIL FOR OVER \$3.3 MILLION IN ECONOMIC DEVELOPMENT FUNDING**

Schenectady, NY - Schenectady Mayor Gary R. McCarthy today thanked Governor Andrew Cuomo and the Capital Region Economic Development Council for selecting several Schenectady projects for funding to create jobs and continue the City's redevelopment.

"These grant awards help Schenectady continue its significant economic progress by supporting current investments and encouraging future growth," said Mayor Gary R. McCarthy. "We thank Governor Cuomo for his continued commitment to ensuring development in Schenectady and the region."

The Mill Artisan District received \$2.325 million, the fourth largest award in the Capital Region, to renovate buildings on lower State Street, Mill Lane, and South Church Street in downtown Schenectady. The project will result in more than \$10 million in new investment creating space in renovated buildings for the craft industry and artisans as well as space for loft housing, tech offices, and artist studios.

"The Mill Artisan District will complement our redevelopment of lower State Street, including the redesigned Gateway Plaza," said Mayor McCarthy.

Schenectady also received:

- \* \$150,000 for the creation of a dock for larger boats at Mohawk Harbor --Schenectady's \$500 million waterfront development project.
- \* \$750,000 in funding for P1 Industries' new advanced manufacturing center, a 10,000 square foot facility which will include a new machining center, labs, classrooms and conference rooms at 17 Mohawk Avenue in Schenectady.
- \* \$100,000 for the Schenectady Community Action Program's (SCAP) job training efforts.