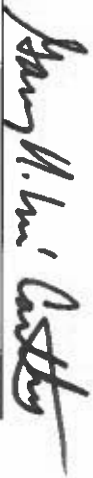


**RESOLUTION OF THE
SCHENECTADY URBAN RENEWAL AGENCY
SCHENECTADY, NEW YORK**

**SURA ANNUAL REPORT FOR 2020
RESOLUTION NO. 2021-05
JUNE 28, 2021**

IT IS HEREBY RESOLVED, that the Schenectady Urban Renewal Agency approves the attached Annual Report as required by New York State Public Authority Law Section 2800:

Approved as to form this 28th day of June, 2021.



Mayor Gary R. McCarthy, Chair
Schenectady Urban Renewal Agency

Member	Aye	Nay	Abstain	Absent
McCarthy	✓			
Mootooveren	1st			
Patrick	2nd			
Polimeni	✓			
Porterfield	✓			
Zalewski-				
Wildzunas	✓			

2020 ANNUAL REPORT:

The Schenectady Urban Renewal Agency took the following actions in 2020:

- 59 properties were transferred back to the City of Schenectady in furtherance of the City's Urban Renewal plans. Of these:
 - 18 blighted structures were demolished by the City;
 - 17 blighted structures demolished by the Land Bank;
 - 7 were sold for commercial redevelopment.
- 71 properties transferred back to the City of Schenectady in 2020 or in prior years were sold by the City of Schenectady and renovated in 2020;

SURA is staffed by City of Schenectady employees. It has no payroll. Voting Members of SURA on 01/31/2021:

Chairman:

Mayor Gary McCarthy

City Council President John Mootooveren

City Councilwoman Carmel Patrick

City Councilwoman Marion Porterfield

City Councilman John Polimeni

City Councilwoman Karen Zalewski-Wildzunias

Staff:

Contracting Officer – Andrew Koldin

City employees compensated by COS, not SURA

Assets at the end of 2020:

Cash:	\$8,798.44
Total Assets:	\$8,798.44

- SURA has no outstanding Debt. No debt was issued in 2020.
- There were no personal property transactions in 2020.
- Procurement in 2020 consisted only of professional services.
- The Authority uses the established City of Schenectady policies and procedures regarding the use, awarding, monitoring and reporting of contracts for the acquisition and disposal of property.
- In accordance with Section 2896(1) of PAL, in 2020, Andrew Koldin had been named the contracting officer, responsible for the authority compliance with and enforcement of such guidelines.

BUDGET & FINANCIAL PLAN REPORT:
 Budgeted Revenues, Expenditures, and Changes in Current Net Assets

SURA PROPOSED BUDGET 2021-2024						
Revenue & Financial Sources	2020	2021	2022	2023	2024	
	<i>Actual</i>	<i>Estimated</i>	<i>Proposed</i>	<i>Proposed</i>	<i>Proposed</i>	<i>Proposed</i>
Starting Cash Position	\$ 8,798.44	\$ 8,798.44	\$ 8,798.44	\$ 8,798.44	\$ 8,798.44	\$ 8,798.44
Operating Revenues						
Charges for Services (City Charge)	\$ -	\$ -	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00
Rentals & Financing Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Operating Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue from City of Schenectady						
Non-Operating Revenues						
Investment Earnings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State subsidies/ Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Subsidies/ Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Municipal Subsidies/ Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public Authority Subsidies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Non-Operating Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Proceeds from the Issuance of Debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues & Financing Sources	\$ -	\$ -	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00
Expenditures	2020	2021	2022	2023	2024	
Operating Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Salaries and Wages	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Employee Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Services Contracts	\$ -	\$ -	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00

Supplies and Materials	\$ -	\$ -	\$ -	\$ -	\$ -
Other Operating Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Operating Expenditures					
Payment of Principal on Bond and Financing Arrangement	\$ -	\$ -	\$ -	\$ -	\$ -
Interest and other Public Authorities	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Asset Outlay	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and Donations	\$ -	\$ -	\$ -	\$ -	\$ -
Other Non-Operating Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ -	\$ -	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00
Capital Contributions	\$ -	\$ -	\$ -	\$ -	\$ -
Excess (Deficiency) Of Revenues and Capital Contribution Over Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -
Ending Cash Balance	\$ 8,798.44	\$ 8,798.44	\$ 8,798.44	\$ 8,798.44	\$ 8,798.44