



<http://cityofschenectady.com/355/Buy>

Schenectady's Procedure for the Sale of City-Owned Property

Buying a house can sometimes seem confusing. Below is a brief explanation of how the home buying process works through the City and/or SURA.

All available structures that are owned by the City and/or SURA must be listed on the Multiple Listing Service (MLS) (www.mls.com) for a minimum of ten (10) calendar days prior to any offers being accepted.

After the ten (10) calendar days, purchase offers (including all other required documentation) are then accepted from the listing agent. Buyers May choose to be represented by their own NYS Licensed Real Estate Agent. Completed offers will be reviewed and then presented to the Property Management Committee

The accepted offer, approved by the Property Management Committee, will then be submitted to the Legislative Committee for approval. No offers can be made or accepted after the contract is presented to the Council Committee Meetings for consideration.

If approval is obtained from the Claims Committee, the offer is then submitted to the City Council for approval. Once an offer is approved by City Council, all resolutions must then be executed and approved prior to scheduling a closing.

After the completion of the above processes, the purchaser's counsel may contact the Office of Corporation Counsel to schedule a closing.

THE CLOSING AND AFTER

The City's Owner-Occupancy Program Requires:

1. Owner-occupant buyers to execute a non-payable Note and Mortgage and a Use Agreement.
2. The listing agent to return any City-owned locks and lock keys for that particular listed structure, or a charge may be incurred to the agent.
3. Purchasers shall pull all permits within thirty (30) days or the City may recapture the property. The City will do periodic checks on the property.

4. The structure be brought up to code within one (1) year. The City will do periodic checks on the property.

5. Owner-occupant buyers to occupy the property for five (5) years after purchase or the City may recapture the property. The City will do periodic checks on the property.

If you are unable to meet the above provided timeframes, you must submit in writing (prior to any deadlines) to the Corporation Counsel a written request for any extension and the reason why the extension is being requested.

Investors:

Investment buyers must execute a Use Agreement.

Approved investors will have **thirty (30) days to pull all permits** and **six (6) months to bring the parcel up to code**. The City will do periodic checks on the property.

If investors are unable to meet the above provided timeframes, investors must submit in writing (prior to any deadlines) to the Corporation Counsel a request for any extension and the reason why the extension is being requested.

These are general guidelines which will be followed; however, the City acknowledges that there are unique facts and circumstances to each sale and sometimes it may be necessary to deviate from these procedures. No sales are final until after Council approval and a closing occurs, and the City reserves the right to deviate from these guidelines on a case-by-case basis at its sole discretion with Council consent.

To inquire about available properties contact a NYS Licensed Realtor or visit <http://cityofscheneectady.com/355/Buy> to obtain the contact information of one of our Listing Agents.

Property structures owned by the City and/or SURA but **not yet on this list are NOT available for sale**. Please check back monthly for availability.

MAKE AN OFFER ON STRUCTURES

Offers through a real estate agent should be made on standard MLS documents. All potential purchasers must demonstrate financial ability to purchase the property and bring it up to code before any offer is presented as described above.

To demonstrate financial ability to purchase, the potential purchasers must present documentation sufficient to satisfy the City. The following are examples of documentation which may be requested:

- a. The City's purchase offer form (see the following page).
- b. Valid government issued identification.
- c. Two (2) most recent paystubs.
- d. The prior year's filed tax return.
- e. Two (2) consecutive months of certified bank account statements.
- f. List of members and their addresses if LLC; List of officers and their addresses if Incorporated.
- g. Any other documents you wish to include showing proof of financial ability to cover offer amount & estimated cost of rehabilitation.

In addition to financial ability, all prospective buyers will be cross-referenced with the City of Schenectady's Bureau of Code Enforcement and Bureau of Receipts to determine whether or not the prospective buyer is up to date on their taxes and/or has outstanding code violations. In addition, the City of Schenectady will check the purchaser for outstanding liens, judgments, bankruptcies, and other pertinent information.

Proposals are considered for value of the offer, demonstrated financial capacity, history of the owner relating to taxes and code issues. The City Property Management Committee considers offers and then forwards a recommendation to the City Council. The City Council then considers whether to authorize the Mayor to enter into the agreement.

Property Class Codes

210	1- Family
220	2- Family
230	3- Family
283	Primary use residential partially converted for Commercial
311	Residential Vacant Lot
331	Commercial Vacant Lot
411	Apartments
414	Hotel
425	Bar
433	Auto Body/ Auto Sales
438	Parking lot
480	Multi-Purpose
483	Converted Residence/ Mixed Use
484	One Story Small Structure

On the next page, currently available properties are listed. To obtain the most recent list visit <http://cityofscheneectady.com/355/Buy> This list is updated Monthly.

DEPARTMENT OF DEVELOPMENT

Room 14 – City Hall – 105 Jay Street

Schenectady, New York 12305

Office: (518) 382-5147

**List of Available Properties
July 2021 (updated 7/10/21)**

Properties on this list are either currently or soon to be listed on National MLS or CIREB where applicable. Please contact a realtor directly to confirm availability.

The most recent version of this list can be found online at <https://www.cityofschenectady.com/355/Buy>

SBL	STREET NO.	STREET NAME	CLASS	AGENT NAME	BROKER	AGENT PHONE	AGENT E-MAIL	CITY CODE EST.	ASKING PRICE
Broadway									
48.68-5-40	1007	Hegeman Street	220	Tauseef Baksh	BHHS Blake, REALTORS ©	(518)598-7020	tbaksh@bhhsblake.com	\$80,000.00	\$25,000.00
Central State									
49.50-5-2	1108	Albany Street	220	Ezria Brown	EZB Realty	(518) 847-9447	ezria2602@gmail.com	\$50,500.00	\$25,000.00
49.76-4-12	3	Elbert Street	210	Christina Sutherland	eXp Realty, LLC	(518)776-9016	christina.sutherland@exprealty.com	\$15,000.00	\$45,000.00
49.51-4-9	123	Furman Street	210	Jacquelyn Torres	Miranda Real Estate Group, Inc.	(518) 331-7003	HomesByJackieT@gmail.com	\$8,500.00	\$69,900.00
49.50-5-25	13	Odell Street	220	Ezria Brown	EZB Realty	(518) 847-9447	ezria2602@gmail.com	\$59,500.00	\$23,500.00
49.42-5-16	35	Swan Street	220	Renee Farley	Renee Farley Realty Group, Inc.	(518) 577-8863	reneefarley@nycap.rr.com	\$55,000.00	\$15,000.00
Down Town									
39.48-1-10	313	Front Street	220	Nathan Dortch	HS Capital Realty	(518) 952-0299	dortchanddelgadoteam@gmail.com	\$40,000.00	\$40,000.00
Hamilton Hill/ Vale									
49.40-5-16	828	Lincoln Avenue	220	Pearl Ha	Adi Real Estate Services	(518) 698-7074	pearlwha@icloud.com	\$10,000.00	\$90,000.00
49.49-4-3	1004	Stanley Street	210	Pearl Ha	Adi Real Estate Services	(518) 698-7074	pearlwha@icloud.com	\$41,000.00	\$15,000.00
49.33-2-47	804	Arch Street	210	Latasha Gardner	LG Real Estate and Consulting, LLC	(518) 376-4820	ms.gardner918@gmail.com	\$16,400.00	\$10,000.00
49.49-1-11.1	234	Duane Avenue	220	Sahara Outing	1st Kander Realty, Inc.	(518) 210-3361	sahara1stkanderrealty@gmail.com	\$55,500.00	\$10,000.00
49.50-2-55	345	Duane Avenue	220	Ezria Brown	EZB Realty	(518) 847-9447	ezria2602@gmail.com	\$34,500.00	\$22,000.00
49.33-1-21	326	Hulett Street	220	Renee Farley	Renee Farley Realty Group, Inc.	(518) 577-8863	reneefarley@nycap.rr.com	\$52,000.00	\$10,000.00
49.31-4-11	540	Paige Street	210	Ezria Brown	EZB Realty	(518) 847-9447	ezria2602@gmail.com	\$30,000.00	\$30,000.00
49.41-3-31	28	Steuben Street	220	Chynna Walters	eXp Realty LLC	(518) 730-6358	Chynnawalterse@gmail.com	\$70,000.00	\$10,000.00
49.40-3-49	817	Strong Street	220	Scott Scorzafava	Coldwell Banker	518-847-7962	scottscorzafava@gmail.com	\$70,000.00	\$10,000.00
49.49-1-54.1	915-917	Strong Street	220	Sahara Outing	1st Kander Realty, Inc.	(518) 210-3361	sahara1stkanderrealty@gmail.com	\$50,000.00	\$40,000.00
49.32-2-9	411	Summit Avenue	220	Latasha Gardner	LG Real Estate and Consulting, LLC	(518) 376-4820	ms.gardner918@gmail.com	\$31,200.00	\$10,000.00
Mont Pleasant									
49.45-3-24	733	Bailey Street	220	Renee Farley	Renee Farley Realty Group, Inc.	(518) 577-8863	reneefarley@nycap.rr.com	\$50,000.00	\$10,000.00
49.45-3-17	771	Bailey Street	311	Renee Farley	Renee Farley Realty Group, Inc.	(518) 577-8863	reneefarley@nycap.rr.com	Vacant Lot	\$12,000.00
49.55-4-30	1025	Chrisler Avenue	220	Terressa Mannix	Keller Williams Realty	254-299-7313	tmannix7@gmail.com	\$21,500.00	\$30,000.00
49.46-2-42	723	Congress Street	210	Anthony Denofio	BHHS Blake, REALTORS ©	(518) 269-6639	adenofio@bhhsblake.com	\$43,000.00	\$25,000.00
49.53-2-2	802	Davis Terrace	210	Latasha Gardner	LG Real Estate and Consulting, LLC	(518) 376-4820	ms.gardner918@gmail.com	\$60,000.00	\$7,500.00
49.39-2-20	633	Lansing St	220	Pearl Ha	Adi Real Estate Services	(518) 698-7074	pearlwha@icloud.com	\$48,000.00	\$29,900.00
49.56-2-16	844	Maplewood Ave	220	Pearl Ha	Adi Real Estate Services	(518) 698-7074	pearlwha@icloud.com	\$65,000.00	\$44,500.00
49.64-5-6	1318	Santa Fe Street	210	Terressa Mannix	Keller Williams Realty	(254) 299-7313	tmannix7@gmail.com	\$25,500.00	\$50,000.00
49.46-2-51	1327	Second Avenue	220	Rosemary Riley	Keller Williams Realty	(518) 275-8936	rriley@kw.com	\$61,800.00	\$20,000.00
49.61-2-42	1614	Sixth Avenue	210	Anthony Denofio	BHHS Blake, REALTORS ©	(518) 269-6639	adenofio@bhhsblake.com	\$18,500.00	\$60,000.00
49.46-2-1	651	Sunset Street	220	Rachel Henley	Henley Homes	(518) 348-2060	rhenleyrealestate@gmail.com	\$26,000.00	\$29,900.00
49.46-1-8	656	Sunset Street	210	Rachel Henley	Henley Homes	(518) 348-2060	rhenleyrealestate@gmail.com	\$46,200.00	\$20,000.00
49.56-3-27.11	1125	Van Cortland Street	220	John DiGesualdo	Howard Hanna Realestate Services	(518) 281-5612	iohndigesualdo@howardhanna.com	\$80,000.00	\$75,000.00
Northside									
30.84-2-14	2421	Avenue B	210	Nathan Dortch	Nathan Dortch	Nathan Dortch	Nathan Dortch	\$19,500.00	\$20,000.00
31.77-1-37	2432	Avenue B	210	Nathan Dortch	Nathan Dortch	Nathan Dortch	Nathan Dortch	\$36,200.00	\$15,000.00
39.51-1-45	718	Beaver Street	220	Tauseef Baksh	BHHS Blake, REALTORS ©	(518)598-7020	tbaksh@bhhsblake.com	\$73,000.00	\$19,900.00
Union									
40.61-1-14	1338	Parkwood Boulevard	220	Queyanna Luciano	Renee Farley Realty Group, Inc.	(518) 817-0219	que.luciano@gmail.com	\$53,500.00	\$99,900.00

39.82-1-46	113	Porter Street	220	Katina Hutton	Big Blue Realty Group, Inc.	(518) 650-3663	khutton.bigblurealty@gmail.com	\$62,500.00	\$40,000.00
------------	-----	---------------	-----	---------------	-----------------------------	----------------	--------------------------------	-------------	-------------