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PRESS RELEASE

Mayor Gary McCarthy Presents City of Schenectady 2022 Proposed Budget

Proposed Budget Includes No Tax Increase, Restores 45 Vacant Positions

SCHENECTADY – Mayor Gary McCarthy presented the City of Schenectady 2022 Proposed Budget to members of the Schenectady City Council. The 2022 Proposed Budget is available on the Department of Finance [website](#). The proposed budget includes no tax increase and restores 45 vacant positions eliminated from the 2021 Adopted Budget due to the economic impact of COVID-19.

The Tax Rate in the 2022 Proposed Budget is \$12.96 per \$1,000 assessed value – slightly less than the Tax Rate of 2019. Prior to the COVID-19 pandemic, the City of Schenectady was able to cut taxes for five consecutive years, reducing the Tax Rate by 8% from \$13.88 per \$1,000 assessed value in 2015, to \$12.78 in 2020. The Tax Rate increased 1.4% in the 2021 Adopted Budget to \$12.96 due to projected COVID-19 revenue shortfalls.

GENERAL FUND	2016	2017	2018	2019	2020	2021	PROPOSED 2022
TOTAL	\$84,141,430	\$84,595,191	\$85,218,455	\$86,734,914	\$91,129,793	\$88,539,604	\$97,362,233
TAX LEVY	\$31,385,500	\$29,877,000	\$30,782,656	\$30,606,401	\$30,269,672	\$31,083,411	\$31,609,000
TAX RATE/\$1,000	\$13.81	\$13.21	\$13.15	\$12.98	\$12.78	\$12.96	\$12.96
ASSESSED VALUE	\$2,272,181,142	\$2,261,538,657	\$2,340,415,615	\$2,358,144,377	\$2,370,153,452	\$2,393,013,770	\$2,438,097,929
TOTAL POSITIONS	523	519.55	519.6	521.1	522.8	475.8	519.6

In addition to no tax increase, the 2022 Proposed Budget restores 45 vacant positions eliminated from the 2021 Adopted Budget due to the economic impact of COVID-19. The 2022 Proposed Budget supports a total of 520 positions.

The 2022 Proposed Budget also includes the use of \$4,347,739 in funds through the American Rescue Plan Act (ARPA). This proposed use of funds includes the restoration of staffing to pre-COVID-19 levels, as well as to offset Police, Fire, and administrative expenses related to COVID-19.

In total, the 2022 Proposed General Fund Budget is \$97,362,233. The Proposed Tax Levy is \$31,609,000. The total Taxable Assessed Value is \$2,438,097,929.