



American Rescue Plan

City of Schenectady, New York





American Rescue Plan (ARPA)

Introduction

- The American Rescue Plan Act of 2021 (ARPA)
 - \$1.9 trillion economic stimulus bill signed into law by President Biden on March 11, 2021
 - ARPA includes Section 603, the Coronavirus Local Fiscal Recovery Fund (CLFRF), which includes \$65.1 billion in direct funding to be split among cities, villages, and towns
 - City of Schenectady is slated to receive \$52,971,798
- U.S. Department of Treasury
 - Charged with administering CLFRF, including guidance and regulations
 - Treasury guidance webpage: <https://home.treasury.gov/policy-issues/coronavirus/assistance-for-state-local-and-tribal-governments/state-and-local-fiscal-recovery-funds>
 - Interim Final Rule, including eligible uses: <https://www.govinfo.gov/content/pkg/FR-2021-05-17/pdf/2021-10283.pdf>
 - Frequently Asked Questions: <https://home.treasury.gov/system/files/136/SLFRPFAQ.pdf>



American Rescue Plan (ARPA)

Accessing the Aid

➤ **Receiving the Aid**

- The City of Schenectady received 50% of the aid (\$26,485,899) from Treasury in May
- 2nd half due from Treasury in May 2022

➤ **Time Limitations on Use of Funds**

- Funds must be obligated by December 31, 2024, and expended by December 31, 2026



American Rescue Plan (ARPA) Prohibited Uses

- Replenishing financial reserves
- Payment of principal or interest on outstanding debt
- Legal settlements
- Non-federal match for federal funding
- Premium pay for workers not deemed doing "essential work"
- "Deposits" into pension funds
- Changes that reduce net tax revenue



American Rescue Plan (ARPA)

Allowable Uses

➤ Revenue Replacement

- "Revenue Replacement" aka "Lost Revenue" as measured by using ARPA formula. City of Schenectady = \$8,922,683
- For "Provision of Government Services" – can be used for normal municipal expenses (except for "prohibited uses" listed in previous slide)

➤ Remaining Aid

- Respond to Public Health Emergency or its Negative Economic Impacts
- Respond to Workers Performing Essential Work
- Make Necessary Investments in Water, Sewer, Broadband Infrastructure

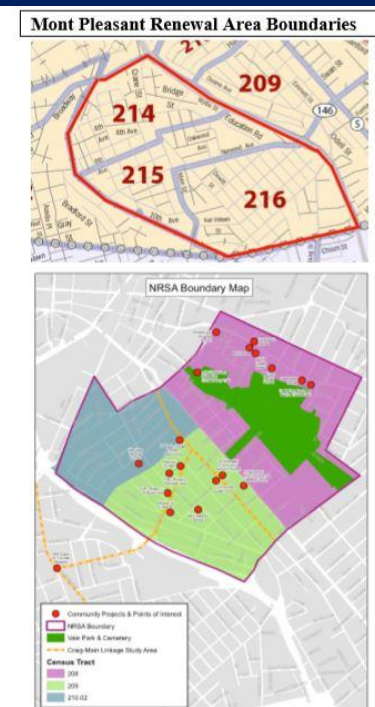
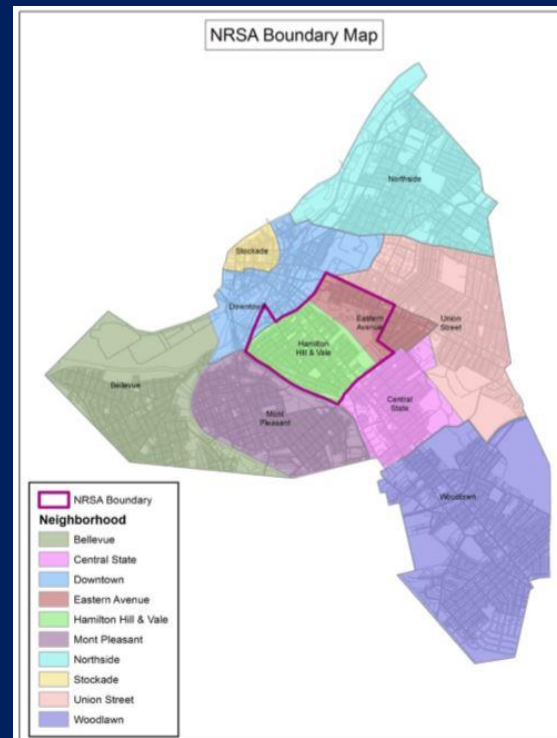


2020-2024 Five-Year Consolidated Plan

Five-Year Goals and Objectives



- **5-Year Con Plan Goals:**
 - Housing Opportunities
 - Expand Economic and Workforce Development
 - Strengthen Local Neighborhoods
- Neighborhood Revitalization Strategy Area (NRSA)
- Mont Pleasant Renewal Area
- 2017 Community Needs Assessment
- 2008 Comprehensive Plan





ARP Community Survey

Build Back Better: Respond, Recover, Rebuild

Complete the survey!

- There is an online survey on the City of Schenectady's Department of Development website: www.cityofschenectady.com/195/Development
- Hard copies are also available at Schenectady City Hall in the Department of Development

