

**RESOLUTION OF THE
SCHENECTADY URBAN RENEWAL AGENCY
SCHENECTADY, NEW YORK**

**SURA ANNUAL REPORT FOR 2010
RESOLUTION NO. 2011-13
March 21, 2012**

IT IS HEREBY RESOLVED, that the Schenectady Urban Renewal Agency approves this Annual Report as required by New York State Public Authority Law Section 2800:

Approved on March 21, 2011


 Brian U. Stratton, Chairman
 Schenectady Urban Renewal Agency

Date 3/25/11

Member	Aye	Nay	Abstain	Absent
Stratton	X			
McCarthy	X			
Allen	X			
Blanchard	X			
Brucker	X			
Della Sala	X			
Erikson	X			
King				X

SURA ANNUAL REPORT FOR 2010

The Schenectady Urban Renewal Agency took the following actions this year.

- Created a Northwest Schenectady Urban Renewal Area
- Signed a Memorandum of Understanding with 1125-27 Barrett Street for mixed use development in Little Italy
- Took title to 6 city-owned properties at no cost, in furtherance of Urban Renewal Plans:

49.33-4-33	\$ 57,600	11 Hamlin Street
49.24-5-26	\$ 125,000	288 Paige Street
49.33-2-42	\$ 30,100	807 Emmett
49.33-3-13	\$ 26,600	730 Stanley
49.40-5-26	\$ 30,000	704 Craig Street
49.49-6-25	<u>\$ 31,500</u>	80 Wylie
	\$ 300,800	

SURA is staffed by City of Schenectady employees. It has no payroll.

Voting Members of SURA are:

Chairman: Mayor Brian Stratton
City Councilman Joseph Allen
City Councilwoman Barbara Blanchard
City Councilwoman Denise Brucker
City Councilman Thomas Della Sala
City Councilman Carl Erikson
City Councilwoman Margaret King
City Councilman Gary McCarthy

Staff: Contracting Officer - Steven Strichman
City employee, compensated by City, not SURA

Assets at end of 2010:

Cash:	\$	20,110.73	
Vacant land & structures	\$	<u>692,100.00</u>	(36 parcels)
Total Assets	\$	712,210.73	

- SURA has no outstanding Debt. No debt was issued in 2010.
- There were no personal property transactions in 2010.
- There was no procurement and no investment made in 2010.
- The Authority uses the established City of Schenectady policies and procedures regarding the use, awarding, monitoring and reporting of contracts for the acquisition and disposal of property.
- In accordance with Section 2896(1) of PAL, Steven Strichman has been named the contracting officer who shall be responsible for the authority's compliance with and enforcement of such guidelines.

**SCHENECTADY URBAN RENEWAL AGENCY
2010 END OF YEAR EXPENDITURES REPORT**

	2008	2009	2010	<u>2011</u>	2012	2013
	Actual	Actual	Actual	<u>Proposed</u>	Proposed	Proposed
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charge for Services	\$0	\$0	\$0	<u>\$0</u>	\$0	\$0
Rental and financing income	\$0	\$0	\$0	<u>\$0</u>	\$0	\$0
Other operating revenues	\$0	\$0	\$0	<u>\$0</u>	<u>\$20,000</u>	\$0
Non-operating Revenues						
Investment earnings	\$0	\$0	\$0	<u>\$0</u>	\$0	\$0
State subsidies/grants	\$0	\$0	\$0	<u>\$0</u>	\$0	\$0
Federal subsidies/grants	\$0	\$0	\$0	<u>\$0</u>	\$0	\$0
Municipal subsidies/grants	\$0	\$0	\$0	<u>\$0</u>	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	<u>\$0</u>	\$0	\$0
Other non-operating revenues	\$0	\$0	\$0	<u>\$0</u>	\$0	\$0
Proceeds from the Issuance of Debt	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
TOTAL REVENUES	\$0	\$0	\$0	<u>\$0</u>	<u>\$20,000</u>	\$0
EXPENDITURES						
Operating Expenditures						
Salaries and wages	\$0	\$0	\$0	<u>\$0</u>	\$0	\$0
Other employee benefits	\$0	\$0	\$0	<u>\$0</u>	\$0	\$0
Professional Services contracts	\$0	\$0	\$0	<u>\$0</u>	\$0	\$0
Supplies and materials	\$0	\$0	\$0	<u>\$0</u>	\$0	\$0
Other operating expenditures	\$0	\$0	\$0	<u>\$0</u>	\$0	\$0
Non-operating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	<u>\$0</u>	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	<u>\$0</u>	\$0	\$0
subsidies to other public authorities	\$0	\$0	\$0	<u>\$0</u>	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	<u>\$0</u>	\$0	\$0
Grants and donations	\$0	\$0	\$0	<u>\$0</u>	\$0	\$0
Other non-operating expenditures	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$20,000</u>	<u>\$0</u>	<u>\$0</u>
TOTAL EXPENDITURES	\$0	\$0	\$0	<u>\$20,000</u>	\$0	\$0
Capital Contributions	\$0	\$0	\$0	<u>\$0</u>	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures.	\$0	\$0	\$0	(\$20,000)	\$20,000	\$0