

SCHENECTADY LOCAL DEVELOPMENT CORPORATION

MISSION STATEMENT

The SLDC is organized and chartered for the purpose of furthering economic development in the City of Schenectady. The primary objective of the SLDC shall be to provide low interest loans to businesses with a goal of increasing employment and prosperity as well as attracting new business to the City of Schenectady.

In order to accomplish this purpose, the SLDC will work closely with the City of Schenectady's Department of Development, which will provide staff services to the Corporation, and the Schenectady County Community Business Center.

In order to provide greater efficiencies of service, the SLDC may collaborate with other economic development entities in Schenectady County.