

SURA 2009 Annual Report

Operations and Accomplishments for 2009:

The Schenectady Urban Renewal Agency took no actions this year.

SURA did not in 2009 prepare an assessment on the effectiveness of its internal controls but will do so in 2010.

SURA is staffed by City of Schenectady employees. It has no payroll.

Voting Members of SURA are:

Chairman: Mayor Brian Stratton
City Councilman Joseph Allen
City Councilwoman Barbara Blanchard
City Councilman Mark Blanchfield
City Councilwoman Denise Brucker
City Councilman Thomas Della Sala
City Councilwoman Margaret King
City Councilman Gary McCarthy

Staff: Zoning and Empire Zone Coordinator Steven Strichman
City employee, compensated by City, not SURA

Assets at end of 2007:

Cash:	\$	20,110.73	
Vacant land	\$	<u>381,150.00</u>	(35 parcels)
Total Assets	\$	401,261.73	

SURA has no outstanding Debt. No debt was issued in 2009.

There were no real property transactions in 2009.

There were no personal property transactions in 2009.

There was no procurement and no investment made in 2009.

The Authority uses the established City of Schenectady policies and procedures regarding the use, awarding, monitoring and reporting of contracts for the acquisition and disposal of property.

In accordance with Section 2896(1) of PAL, Mayor Brian Stratton has been named the contracting officer who shall be responsible for the authority's compliance with and enforcement of such guidelines.

