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PRESS RELEASE

***Mayor Gary R. McCarthy Announces Schenectady's First
Completed Municipal Solar Installation;
Innovative Partnership with SolarCity Expected to Save City
\$800,000***

SCHENECTADY – Mayor Gary R. McCarthy announced Schenectady and SolarCity have completed installation of a new 711 kilowatt solar array that is expected to save the city hundreds of thousands of dollars over the life of the solar contract. The array is one of the largest municipal systems in the State. The 3,029-panel system sits atop the City's 150,000-square-foot ground-level roof of a water storage tank. The installation can produce 840,000 kilowatt hours of electricity over the course of the first year alone and is expected to be sufficient to offset the power used by City Hall and all four of the City Fire Stations.

"This important investment will not only save taxpayers money, but will be a critical commitment by Schenectady to renewable energy," said Mayor Gary McCarthy.

"Mayor McCarthy and the entire City of Schenectady should be applauded for reducing the city's energy costs and protecting against future rate increases--while doing the right thing for the environment. Affordable solar energy makes our air and water healthier and creates local jobs," said Lee Keshishian, SolarCity's regional vice president on the east coast. "Governor Cuomo and the State of New York have built the right policy environment to create affordable clean energy choices for New Yorkers and this project is just the latest example of that leadership."

The NY-Sun initiative, administered by the New York State Energy Research and Development Authority (NYSERDA), is a \$1 billion initiative to advance the scale-up of solar and move the state closer to a sustainable, self-sufficient solar industry

"The City of Schenectady is joining other leading municipalities, and also businesses and homeowners in the state that have discovered the benefits of solar power provided through

Governor Cuomo's NY-Sun initiative," said John B. Rhodes, President and CEO, NYSERDA. "The city's investment in clean energy will reduce its electric bills while helping to make New York State's energy system cleaner, more reliable and more resilient."

SolarCity is providing Schenectady with solar electricity through a 20-year power purchase agreement (PPA) under which the array was installed for free. Schenectady will only pay for the solar power generated. The city saves money by paying less for the solar energy than the cost of utility power. Over the next two decades, the city is projected to save more than \$840,000 by using solar power. New York's remote net metering policy—which allows customers to apply solar energy credits to other accounts they own—makes it possible for Schenectady to utilize this innovative project. SolarCity is currently also in the process of building the nation's largest solar manufacturing facility in Upstate New York.

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