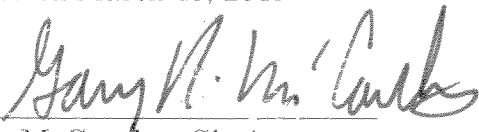


**RESOLUTION OF THE  
SCHENECTADY URBAN RENEWAL AGENCY  
SCHENECTADY, NEW YORK**

**SURA ANNUAL REPORT FOR 2010  
RESOLUTION NO. 2011-02  
March 19, 2012**

**IT IS HEREBY RESOLVED**, that the Schenectady Urban Renewal Agency approves this Annual Report as required by New York State Public Authority Law Section 2800:

Approved on March 19, 2012



Gary R. McCarthy, Chairman  
Schenectady Urban Renewal Agency

3/29/12  
Date

Member	Aye	Nay	Abstain	Absent
McCarthy	X			
Blanchard	X			
Brucker	X			
Erikson	X			
King	X			
Perazzo	X			
Riggi	X			
Vacant				

**SURA ANNUAL REPORT FOR 2011**

The Schenectady Urban Renewal Agency took the following actions this year.

- Took title to 51 city-owned vacant lots and deteriorated buildings at no cost, in furtherance of Urban Renewal Plans:

39.48-1-19.1	219	Front St
39.50-2-17	1589	Foster Ave
39.50-2-53	459	Hattie St
39.50-3-88	1632	Foster Ave
39.57-4-15	1166	Barrett St
39.57-4-18.1	115	Barrett St
39.57-4-22.1	1135	Barrett St
39.57-4-24.1	1127	Barrett St
39.57-4-25.11	1125	Barrett St
39.57-4-9.1	1134	Barrett St

39.65-1-16	14	Myers Alley
39.65-2-43.1	1120	Barrett St
39.71-3-10	248	State St.
39.71-3-37	167	Erie Blvd.
39.71-3-8.1	238	State St.
39.71-3-9.1	240	State St.
49.24-2-2	610	Hamilton St.
49.24-3-49	603	Hamilton St.
49.24-4-42.1	355	Georgetta Dix Plaza
49.24-5-67	302	Schenectady St.
49.31-2-8	526	Summit Ave.
49.31-3-34	701	Strong St.
49.31-3-39	563	Summit Ave.
49.31-3-7	506	Mumford St.
49.32-1-41	504	Schenectady St.
49.32-1-42	506	Schenectady St.
49.32-1-7	503	Mumford St.
49.32-2-14	401	Summit Ave.
49.32-3-18	414	Schenectady St.
49.33-2-44	810	Arch St
49.33-2-67		Sprague St.
49.33-5-14	820	Strong St.
49.33-5-5	203	Hulett St.
49.39-3-18		Strong St.
49.39-3-19	736	Strong St.
49.39-3-20	738	Strong St.
49.39-3-21	738.5	Strong St.
49.39-3-26	750	Strong St.
49.39-3-35		Strong St.
49.40-1-26	729	Strong St.
49.40-1-27	727	Strong St.
49.40-1-28	551	Paige St.
49.40-1-4	468	Hulett St.
49.40-2-11	830	Strong St.
49.40-4-20	832	Grant Ave
49.40-4-39		Duane Avenue
49.41-2-12	828	Stanley St.
49.49-1-51	921	Strong St.
49.49-3-33		McClyman St.
49.49-4-13	319	Duane Ave.
49.50-5-53	409	Duane Ave.
49.50-5-56	403	Duane Ave.

SURA is staffed by City of Schenectady employees. It has no payroll.

Voting Members of SURA on 12/31/2011 were:

Chairman: Mayor Gary McCarthy  
City Councilman Joseph Allen  
City Councilwoman Barbara Blanchard  
City Councilwoman Denise Brucker  
City Councilman Thomas Della Sala  
City Councilman Carl Erikson  
City Councilwoman Margaret King  
City Councilman Vacant

Staff: Contracting Officer - Steven Strichman  
City employee, compensated by City, not SURA

Assets at end of 2011:

Cash:	\$	19,593.26	
Vacant land & structures	\$	<u>2,244,600.00</u>	(36 parcels)
Total Assets	\$	2,264,193.26	

- SURA has no outstanding Debt. No debt was issued in 2011.
- There were no personal property transactions in 2011.
- There only procurement was for an appraisal of 219 Front Street, costing \$400. No investment made in 2011.
- The Authority uses the established City of Schenectady policies and procedures regarding the use, awarding, monitoring and reporting of contracts for the acquisition and disposal of property.
- In accordance with Section 2896(1) of PAL, Steven Strichman has been named the contracting officer who shall be responsible for the authority's compliance with and enforcement of such guidelines.

**SCHENECTADY URBAN RENEWAL AGENCY  
2011 END OF YEAR EXPENDITURES REPORT**

	2009	2010	2011	2012	2013	2014
	Actual	Actual	Actual	Proposed	Proposed	Proposed
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charge for Services	\$0	\$0	\$0	<u>\$0</u>	\$0	\$0
Rental and financing income	\$0	\$0	\$0	<u>\$0</u>	\$0	\$0
Sale of Property	\$0	\$0	\$0	\$45,000	\$0	\$0
Other operating revenues	\$0	\$0	\$0	<u>\$0</u>	<u>\$0</u>	\$0
<b>Non-operating Revenues</b>						
Investment earnings	\$0	\$0	\$0	<u>\$0</u>	\$0	\$0
State subsidies/grants	\$0	\$0	\$0	<u>\$0</u>	\$0	\$0
Federal subsidies/grants	\$0	\$0	\$0	<u>\$0</u>	\$0	\$0
Municipal subsidies/grants	\$0	\$0	\$0	<u>\$0</u>	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	<u>\$0</u>	\$0	\$0
Other non-operating revenues	\$0	\$0	\$0	<u>\$0</u>	\$0	\$0
Proceeds from the Issuance of Debt	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>TOTAL REVENUES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$45,000</b>	<b><u>\$0</u></b>	<b>\$0</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries and wages	\$0	\$0	\$0	<u>\$0</u>	\$0	\$0
Other employee benefits	\$0	\$0	\$0	<u>\$0</u>	\$0	\$0
Professional Services contracts	\$0	\$0	\$400	<u>\$0</u>	\$0	\$0
Supplies and materials	\$0	\$0	\$0	<u>\$0</u>	\$0	\$0
Other operating expenditures	\$0	\$0	\$22	<u>\$0</u>	\$0	\$0
<b>Non-operating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	<u>\$0</u>	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	<u>\$0</u>	\$0	\$0
subsidies to other public authorities	\$0	\$0	\$0	<u>\$0</u>	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	<u>\$0</u>	\$0	\$0
Grants and donations	\$0	\$0	\$0	<u>\$0</u>	\$0	\$0
Other non-operating expenditures	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>TOTAL EXPENDITURES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$422</b>	<b><u>\$0</u></b>	<b>\$0</b>	<b>\$0</b>
<b>Capital Contributions</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b><u>\$0</u></b>	<b>\$0</b>	<b>\$0</b>
<b>Excess (deficiency) of revenues and capital contributions over expenditures.</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$422)</b>	<b>\$45,000</b>	<b>\$0</b>	<b>\$0</b>