



Gary R. McCarthy
Mayor

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PRESS ADVISORY

***Mayor Gary R. McCarthy Announces
Commissioner of Finance and Administrations Resignation***

Schenectady, NY – Mayor Gary McCarthy today announced that Ismat Alam, Commissioner of Finance and Administration for the City of Schenectady since 2007, has announced her resignation effective the 24th of January 2013. Ms. Alam has accepted the newly created position of CFO at Proctors Theatre and will begin those duties the following week.

McCarthy had praise for the work that Alam has done to help steer the City through difficult financial times. “Ismat is a creative thinker who has helped me and the City imagine new approaches to tackling the kinds of problems pervasive in cities through the state. This is a new challenge for her and I am glad to know that she is just down the street and a phone call away.”

Ms. Alam noted, “I feel good to be leaving as the City has been recognized for tackling many financial issues largely outside of its control. Proctors is the jewel of Schenectady and I look forward to being part of the team that brings Proctors to a new level of achievement.”

McCarthy will be seeking a replacement over the next months and will also be considering if there are consolidations that this change could help make possible.

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