

**RESOLUTION OF THE  
SCHENECTADY URBAN RENEWAL AGENCY  
SCHENECTADY, NEW YORK**

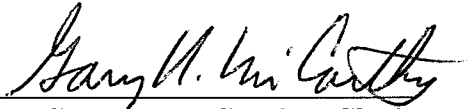
**MEASUREMENT REPORT FOR 2018  
RESOLUTION NO. 2019-05  
April 1, 2019**

**IT IS HEREBY RESOLVED**, that the Schenectady Urban Renewal Agency approves the following Measurement Report as required by New York State Public Authority Law Section 2824-a:

**2018 MEASUREMENT REPORT**

- Number of blighted buildings demolished by the City of Schenectady – 0
- Number of blighted buildings demolished by the Landbank – 10 (assisted on 8 others)
- Number of properties sold for commercial redevelopment – 33
- Number of properties transferred to the City that were sold and renovated for residential redevelopment – 113
- Increase in assessed value of formerly blighted property - \$0

Approved as to form this 1<sup>st</sup> day of April, 2019.



Mayor Gary R. McCarthy, Chair  
Schenectady Urban Renewal Agency

Member	Aye	Nay	Abstain	Absent
McCarthy	✓			
Kosiur	✓			
Mootooveren	✓			
Perazzo	✓			
1 Polimeni	✓			
Porterfield	✓			
Riggi	✓			
2 Zalewski- Wildzunas	✓			

## 2018 ANNUAL REPORT:

The Schenectady Urban Renewal Agency took the following actions in 2018:

- Properties were transferred back to the City of Schenectady in furtherance of the City's Urban Renewal plans.

SURA is staffed by City of Schenectady employees. It has no payroll.  
Voting Members of SURA on 01/31/2018:

Chairman: Mayor Gary McCarthy  
City Council President Edward Kosiur  
City Councilman John Mootoveran  
City Councilwoman Leesa Perazzo  
City Councilwoman Marion Porterfield  
City Councilman Vincent Riggi  
City Councilman John Polimeni  
City Councilwoman Karen Zalewski-Wildzunas

Staff: Contracting Officer – Rachael Ward  
City employees compensated by COS, not SURA

Assets at the end of 2018:

Cash:	\$8,798.44
Total Assets:	\$8,798.44

- SURA has no outstanding Debt. No debt was issued in 2018.
- There were no personal property transactions in 2018.
- Procurement in 2018 consisted only professional services.
- The Authority uses the established City of Schenectady policies and procedures regarding the use, awarding, monitoring and reporting of contracts for the acquisition and disposal of property.
- In accordance with Section 2896(1) of PAL, in 2018 Rachael Ward had been named the contracting officer, responsible for the authority compliance with and enforcement of such guidelines.

**BUDGET & FINANCIAL PLAN REPORT:**  
 Budgeted Revenues, Expenditures, and Changes in Current Net Assets

<b>SURA PROPOSED BUDGET 2019-2022</b>					
<b>Revenue &amp; Financial Sources</b>					
	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
	<i>Actual</i>	<i>Estimated</i>	<i>Proposed</i>	<i>Proposed</i>	<i>Proposed</i>
	\$	\$	\$	\$	\$
Starting Cash Position	8,798.44	8,798.44	8,798.44	8,798.44	8,798.44
<b>Operating Revenues</b>					
Charges for Services (City Charge)	-	-	3,000.00	3,000.00	3,000.00
Rentals & Financing Income	-	-	-	-	-
Other Operating Revenues	-	-	-	-	-
Revenue from City of Schenectady					
<b>Non-Operating Revenues</b>					
Investment Earnings	-	-	-	-	-
State subsidies/ Grants	-	-	-	-	-
Federal Subsidies/ Grants	-	-	-	-	-
Municipal Subsidies/ Grants	-	-	-	-	-
Public Authority Subsidies	-	-	-	-	-
Other Non-Operating Revenues	-	-	-	-	-
Proceeds from the Issuance of Debt	-	-	-	-	-
<b>Total Revenues &amp; Financing Sources</b>	<b>-</b>	<b>-</b>	<b>3,000.00</b>	<b>3,000.00</b>	<b>3,000.00</b>
<b>Expenditures</b>					
Operating Expenditures	-	-	-	-	-
Salaries and Wages	-	-	-	-	-
Other Employee Benefits	-	-	-	-	-
Professional Services Contracts	-	-	3,000.00	3,000.00	3,000.00

Supplies and Materials	\$ -	\$ -	\$ -	\$ -	\$ -
Other Operating Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Non-Operating Expenditures</b>					
Payment of Principal on Bond and Financing Arrangement	\$ -	\$ -	\$ -	\$ -	\$ -
Interest and other Public Authorities	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Asset Outlay	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and Donations	\$ -	\$ -	\$ -	\$ -	\$ -
Other Non-Operating Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Expenditures</b>	\$ -	\$ -	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00
Capital Contributions	\$ -	\$ -	\$ -	\$ -	\$ -
Excess (Deficiency) Of Revenues and Capital Contribution Over Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -
Ending Cash Balance	\$ 8,798.44	\$ 8,798.44	\$ 8,798.44	\$ 8,798.44	\$ 8,798.44