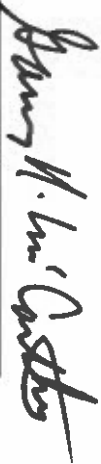


**RESOLUTION OF THE
SCHENECTADY URBAN RENEWAL AGENCY
SCHENECTADY, NEW YORK**

**PROCUREMENT REPORT FOR 2020
RESOLUTION NO. 2021-03
JUNE 28, 2021**

IT IS HEREBY RESOLVED, that pursuant to Sections 2879 and 2824(e) of the Public Authorities Law requiring the annual review and approval of Agency procurement reports, the Schenectady Urban Renewal Agency approves the attached 2020 Procurement Report.

Approved as to form this 28th day of June, 2021.



Mayor Gary R. McCarthy, Chair
Schenectady Urban Renewal Agency

| Member | Aye | Nay | Abstain | Absent |
|-------------|-----------------|-----|---------|--------|
| McCarthy | ✓ | | | |
| Mootooveren | 1 st | | | |
| Patrick | 2 nd | | | |
| Polimeni | ✓ | | | |
| Porterfield | ✓ | | | |
| Zalewski- | | | | |
| Wildzunias | ✓ | | | |

2020 ANNUAL REPORT:

The Schenectady Urban Renewal Agency took the following actions in 2020:

- Properties were transferred back to the City of Schenectady in furtherance of the City's Urban Renewal plans.

SURA is staffed by City of Schenectady employees. It has no payroll. Voting Members of SURA on 01/31/2020:

Chairman:

Mayor Gary McCarthy

City Council President John Mootoveren

City Councilwoman Carmel Patrick

City Councilwoman Marion Porterfield

City Councilman John Polimeni

City Councilwoman Karen Zalewski-Wildzunias

Staff:

Contracting Officer – Andrew Koldin

City employees compensated by COS, not SURA

Assets at the end of 2020:

Cash: \$8,798.44

Total Assets: \$8,798.44

- SURA has no outstanding debt. No debt was issued in 2020.
- There were no personal property transactions in 2020.
- Procurement in 2020 consisted only of professional services.
- The Authority uses the established City of Schenectady policies and procedures regarding the use, awarding, monitoring and reporting of contracts for the acquisition and disposal of property.
- In accordance with Section 2896(1) of PAL, in 2020, Andrew Koldin had been named the contracting officer, responsible for the authority compliance with and enforcement of such guidelines.

BUDGET & FINANCIAL PLAN REPORT:
Budgeted Revenues, Expenditures, and Changes in Current Net Assets

| SURA PROPOSED BUDGET 2021-2024 | | | | | | |
|--|---------------|------------------|-----------------|-----------------|-----------------|-----------------|
| Revenue & Financial Sources | 2020 | 2021 | 2022 | 2023 | 2024 | |
| | <i>Actual</i> | <i>Estimated</i> | <i>Proposed</i> | <i>Proposed</i> | <i>Proposed</i> | <i>Proposed</i> |
| Starting Cash Position | \$ 8,798.44 | \$ 8,798.44 | \$ 8,798.44 | \$ 8,798.44 | \$ 8,798.44 | \$ 8,798.44 |
| Operating Revenues | | | | | | |
| Charges for Services (City Charge) | \$ - | \$ - | \$ 3,000.00 | \$ 3,000.00 | \$ 3,000.00 | \$ 3,000.00 |
| Rentals & Financing Income | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Other Operating Revenues | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Revenue from City of Schenectady | | | | | | |
| Non-Operating Revenues | | | | | | |
| Investment Earnings | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| State subsidies/ Grants | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Federal Subsidies/ Grants | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Municipal Subsidies/ Grants | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Public Authority Subsidies | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Other Non-Operating Revenues | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Proceeds from the Issuance of Debt | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Revenues & Financing Sources | \$ - | \$ - | \$ 3,000.00 | \$ 3,000.00 | \$ 3,000.00 | \$ 3,000.00 |
| Expenditures | | | | | | |
| Operating Expenditures | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Salaries and Wages | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Other Employee Benefits | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Professional Services Contracts | \$ - | \$ - | \$ 3,000.00 | \$ 3,000.00 | \$ 3,000.00 | \$ 3,000.00 |

| | | | | | |
|--|-------------|-------------|-------------|-------------|-------------|
| Supplies and Materials | \$ - | \$ - | \$ - | \$ - | \$ - |
| Other Operating Expenditures | \$ - | \$ - | \$ - | \$ - | \$ - |
| Non-Operating Expenditures | | | | | |
| Payment of Principal on Bond and Financing Arrangement | \$ - | \$ - | \$ - | \$ - | \$ - |
| Interest and other Public Authorities | \$ - | \$ - | \$ - | \$ - | \$ - |
| Capital Asset Outlay | \$ - | \$ - | \$ - | \$ - | \$ - |
| Grants and Donations | \$ - | \$ - | \$ - | \$ - | \$ - |
| Other Non-Operating Expenditures | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Expenditures | \$ - | \$ - | \$ 3,000.00 | \$ 3,000.00 | \$ 3,000.00 |
| Capital Contributions | \$ - | \$ - | \$ - | \$ - | \$ - |
| Excess (Deficiency) Of Revenues and Capital Contribution Over Expenditures | \$ - | \$ - | \$ - | \$ - | \$ - |
| Ending Cash Balance | \$ 8,798.44 | \$ 8,798.44 | \$ 8,798.44 | \$ 8,798.44 | \$ 8,798.44 |